



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 29th September 2008.

On the Eastern Caribbean Securities Market today, 300 Cable & Wireless St Kitts & Nevis shares traded at \$6.45 and 700 St Kitts Nevis Anguilla National Bank shares traded at \$2.99 both unchanged from their previous market close.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

Also, The Government of St Vincent and the Grenadines' \$20 million 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$1.712 million. Broker dealers from 5 licensed intermediaries placed a total of 13 bids, ranging from \$25,000 to \$8.22 million. A competitive priced auction methodology was used at an interest rate of 5.82 per cent.

And today's financial tip:

What are preferred shares?

Preferred shares represent partial ownership in a company, but unlike ordinary shares they do not give the holder voting rights. The advantage of holding preferred shares is that they generally receive a fixed dividend and the investor is entitled to be paid before ordinary shareholders. All equities trading on the ECSM are common shares.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.