



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 23<sup>rd</sup> September 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 209 Grenada Electricity Services Limited shares traded at \$11.00 unchanged from its previous traded price and 185 Republic Bank (Grenada) Limited shares traded at \$57.00 up \$1.99 or 3.62%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.05
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.45
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$15.00
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.00

### **And today's financial tip:**

#### **Is the book value per share an indicator of economic worth?**

Book value per share is the ratio of stockholder equity to the average number of common shares. Book value per share is not always a useful indicator of economic worth, since it reflects accounting valuation and not necessarily market valuation.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**