

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 22nd August 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 shares in Grenreal Property Corporation Limited traded at \$4.70, unchanged from its previous traded price and 99,000 units of the Government of St Lucia's 5-year note LCN090713 traded at 6.80%.

Here are the latest closing prices for the equities listed on the ECSE:

 \$6.01
 \$6.50
 \$2.60
 \$15.00
 \$11.00
 \$4.00
 \$4.70
 \$55.00
 \$3.20
 \$25.00
 \$1.85
 \$3.55
 \$2.00

And today's financial tip:

What is meant by settlement?

In securities industry settlement is to complete a securities trade between brokers acting as agents or between a broker and a customer. A trade is settled when the customer has paid the broker for securities bought or when the customer delivers securities that have been sold and the customer receives the proceeds from the sale.

Join us next time for the Eastern Caribbean Securities Exchange trading report.