

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 21 January 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 27,960 Bank of Nevis shares traded at \$6.10, unchanged from its previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis		\$6.10
Cable & Wireless St Kitts & Nevis Limited		\$6.75
Dominica Electricity Services		\$2.00
East Caribbean Financial Holding Company		\$12.63
Grenada Electricity Services Limited	•••••	\$11.00
GraceKennedy		\$4.25
Grenreal Property Corporation Limited	•••••	\$5.40
Republic Bank (Grenada) Limited		\$55.00
St Kitts Nevis Anguilla National Bank	•••••	\$2.99
St Lucia Electricity Services	•••••	\$25.00
S. L Horsford & Company	•••••	\$2.00
Trinidad Cement Limited	•••••	\$3.55
TDC		\$2.05

And today's financial tip:

What are securities?

Securities are financial products or instruments issued by companies and governments to raise capital. They are generally classified into two main types: equity and debt. Equity, also called stock or shares, represents ownership in a company with specific rights, including the ability to share in the profits. Debt is a loan that investors make to an issuing company or government. The issuer gets the cash they need while the investors earn interest on the amount loaned, and the issuer must pay back the principal at a specified date in the future. The most common forms of debt securities are bonds, debentures and treasury bills.

Join us next time for the Eastern Caribbean Securities Exchange trading report.