

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 20th June 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 80,000 units of the Government of Antigua and Barbuda's 5-yr note AGN280711 traded at 8.25%.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	•••••	\$6.00
Cable & Wireless St Kitts & Nevis Limited		\$6.50
Dominica Electricity Services		\$3.15
East Caribbean Financial Holding Company		\$15.00
GraceKennedy		\$4.00
St Kitts Nevis Anguilla National Bank		\$2.90
St Lucia Electricity Services		\$25.00
S. L Horsford & Company		\$1.85
Trinidad Cement Limited		\$3.55
TDC		\$13.15

## And today's financial tip:

## Are treasury notes and bonds issued on the Regional Government Securities Market in the same way as treasury bills?

Treasury notes and bonds can be sold through a competitive auction, as is done with treasury bills. However, governments usually choose to use a fixed-price subscription basis where the issuer sets the price and the bonds or notes are allotted on a first-come first-serve basis.