

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 1st December 2008, providing the latest trading information and financial tips for the investor.

There were no trades today on the Eastern Caribbean Securities Market.

The Government of St Vincent and the Grenadines' \$20 million 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed. A competitive priced auction methodology was used at an interest rate of 5.82 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$6.26
Cable & Wireless St Kitts & Nevis Limited	 \$6.50
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$14.00
Grenada Electricity Services Limited	 \$11.00
GraceKennedy	 \$4.25
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.50
St Kitts Nevis Anguilla National Bank	 \$2.99
St Lucia Electricity Services	 \$25.00
S. L Horsford & Company	 \$2.00
Trinidad Cement Limited	 \$3.55
TDC	 \$2.00

And today's financial tip:

What is a red herring?

Before investors receive the final copy of the prospectus they may receive a preliminary prospectus commonly called a red herring. This document is not complete in all details, though most of the major facts of the offering are usually included.

Join us next time for the Eastern Caribbean Securities Exchange trading report.