



ECSE DAILY TRADE REPORT

Welcome to the ECSE daily trading report for 18th December 2007.

Today on the Eastern Caribbean Securities Market, 20 St Kitts Nevis and Anguilla National Bank shares traded at \$3.74, 30 Dominica Electricity Services shares traded at \$3.49, both holding firm on their last traded price and 60 East Caribbean Financial Holding Company shares traded at \$15.00 down \$3.75 or 20% since its last market close.

Also, Grenada Electricity Services Limited (GRENLEC) raised \$47.695 million in a 10-year amortizing corporate bond issue. A total of 12 bids were entered by six brokerage firms. A fixed price auction methodology was used at an interest rate of 7.0%.

And today's financial tip:

What is meant by the term discretion in securities markets?

Discretion is the freedom an investor gives to a broker to use his judgment regarding the execution of an order. Discretion can be both limited and unlimited. An example of limited discretion, a broker is given a price range within which he can use his judgment in executing the order. An example of an unlimited discretion, a broker is not given an exact price or range to execute the order.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.