



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 17 February 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 400 East Caribbean Financial Holding shares traded at \$12.50 and 50 Grenada Electricity Services Limited shares traded at \$11.00 both unchanged from their previous traded prices.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.75
Dominica Electricity Services	.....	\$2.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.75
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.00

### **And today's financial tip:**

#### **How does Earnings Retention affect a company's future dividend growth?**

Earnings Retention is the portion of net income that is not paid out in dividends. For example, if a firm earns \$80 million after taxes and pays dividends of \$20 million then that firm has a retention rate of 75%. This retained income may contribute to higher future dividends in two ways. First, by being used to generate higher returns for the company, and second it could be placed in a fund that is set aside for future dividend payments.

Join us next time for the Eastern Caribbean Securities Exchange trading report.