



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 17<sup>th</sup> December 2008, providing the latest trading information and financial tips for the investor.

Today on the Eastern Caribbean Securities Market, 100 East Caribbean Financial Holding shares traded at \$13.00 up twenty-five cents or 1.96% on its last traded price, 7,000,000 units of the Government of St Lucia's 10 year bond LCG100718 traded at 7.50% and 10,000 units of the Government of St Vincent and the Grenadines' 10 year bond traded at 7.50%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.26
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.00
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.25
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$1.90

### **And today's financial tip:**

#### **Why do organizations issue bonds instead of taking a loan from the bank?**

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**