

## **ECSE DAILY TRADE REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 17<sup>th</sup> December 2007, providing the latest trading information and financial tips for the investor.

There were no trades today on the Eastern Caribbean Securities Market.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$5.25
Dominica Electricity Services	 \$3.49
East Caribbean Financial Holding Company	 \$18.75
GraceKennedy	 \$4.10
St Kitts Nevis Anguilla National Bank	 \$3.74
St Lucia Electricity Services	 \$25.00
S. L Horsford & Company	 \$1.65
Trinidad Cement Limited	 \$3.55
TDC	 \$13.50

## And today's financial tip:

## What is meant by a convertible security?

A security that can be exchanged for another security is considered a convertible security. Generally, the convertible security, usually bonds or preferred stock, is exchanged for the underlying stock of the same corporation. The rate at which a security is convertible into common stock is called the conversion ratio.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.