



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 16 January 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today 20 Grenreal Property Corporation Limited shares traded at \$5.40 unchanged from its last market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.75
Dominica Electricity Services	.....	\$2.00
East Caribbean Financial Holding Company	.....	\$12.63
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.05

### **And today's financial tip:**

#### **What is working capital?**

Working capital measures how much liquid assets a company has available to build its business. It is the difference between current assets and current liabilities. This number can be positive or negative; depending on how much debt the company is carrying. In general, companies that have a lot of working capital will be more successful since they can expand and improve their operations. Companies with negative working capital may lack the funds necessary for growth.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**