



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 15th December 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 60 Cable & Wireless St Kitts & Nevis Limited shares traded at \$6.50, 150 St Kitts Nevis Anguilla National Bank shares traded at \$2.99 both unchanged on their previous traded prices and 100 East Caribbean Financial Holding Company shares traded at \$12.75 down twenty-five cents or 1.92% on its last market close.

Also, The Government of St Lucia's \$11 million 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$15,000. A competitive priced auction methodology was used at an interest rate of 6.00 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.26
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.75
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.25
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$1.90

### **And today's financial tip:**

#### **What is meant by the rate of inflation?**

A general increase in the price of goods and services in an economy is called inflation and the rate at which prices increase is the rate of inflation. This is measured on an annual basis by the Consumer Price Index and it gives one an idea of how much more things cost today compared to some previous year.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**