



## **ECSE DAILY TRADE REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 14<sup>th</sup> December 2007, providing the latest trading information and financial tips for the investor.

**There were no trades today on the Eastern Caribbean Securities Market.**

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.25
Dominica Electricity Services	.....	\$3.49
East Caribbean Financial Holding Company	.....	\$18.75
GraceKennedy	.....	\$4.10
St Kitts Nevis Anguilla National Bank	.....	\$3.74
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$1.65
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$13.50

### **And today's financial tip:**

#### **Why would an issuer use an underwriter?**

An issuer uses an underwriter to guarantee the full subscription of an issue during an auction. The underwriter will buy that portion of the issue not taken up by investors. Employing an underwriter ensures that the issue is fully subscribed and the issuer receives the total amount of funds intended.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**