



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 12 January 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today 1,250 East Caribbean Financial Holding Company shares traded at \$12.50 unchanged from its previous traded price.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.26
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.75
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$1.90

And today's financial tip:

What is the difference between a parent company and a holding company?

A company that owns enough voting stock in another firm to control management and operations by influencing or electing its board of directors is that firm's parent company. A holding company is often referred to as a "shell company" because its sole business is to be the parent company for other firms. Listed on the Exchange are examples of these: ECFH, which is the holding company for Bank of St Lucia, and SKNB, which is the parent company for a number of firms in addition to its own operations as a commercial bank.

Join us next time for the Eastern Caribbean Securities Exchange trading report.