

Welcome to the Eastern Caribbean Securities Exchange daily update for 12 February 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today the following trades took place:

- 1,000 TDC shares traded at \$2.00 unchanged from it previous market close
- 510,000 units of the Government of St Kitts & Nevis' 10-yr bond KNG101112 traded at 7.50%
- 766,000 units of the Government of St Lucia's 6-year bond LCG061110 traded at 6.00%
- 1,000,000 units of the Government of St Lucia's 10-year bond LCG100816 traded at 7.40% and;
- 1,000,000 units of the Government of St Lucia's 5-year note LCN230709 traded at 5.79%

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.75
Dominica Electricity Services	.....	\$2.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.75
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.00

And today's financial tip:

What's the difference between a merger and an acquisition?

A merger generally refers to a friendly union of two or more companies, while an acquisition is the purchase of a controlling interest in a company. Acquisitions may be negotiated in a friendly manner but often there is a struggle for control of the company. The latter situation is often referred to as a hostile takeover.

Join us next time for the Eastern Caribbean Securities Exchange trading report.