



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 7<sup>th</sup> December 2007.

On the Eastern Caribbean Securities Market today, 430 Dominica Electricity Services shares traded at \$3.49 down one cent or 0.29% on its last market close and 293 East Caribbean Financial Holding Company shares traded at \$15.00 up \$2.50 or 20% on its last market close. Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

### **And today's financial tip:**

#### **Why do companies set record dates?**

Companies set record dates to determine its official shareholders at a particular date in order to make dividend payments. For example, ECFH may declare a dividend, payable on May 5, 2006 to all shareholders on record as at April 15, 2006. If a trade is executed on April 13, settlement takes place on April 14 and the buyer becomes the new holder before April 15 and is entitled to the dividend payment. On the other hand, if someone becomes the holder of the securities after April 15 they would not be entitled to dividends.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**