

## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 30<sup>th</sup> July 2008.

Today on the Eastern Caribbean Securities Market, 50 St Lucia Electricity Services shares traded at \$25.00 and 1,500 S L Horsford & Company shares traded at \$1.85 both unchanged from their previous traded prices.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

Also, The Government of Saint Lucia's 10-year, EC\$70 million bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$3.750 million. Broker dealers from 6 licensed intermediaries placed a total of 10 bids, ranging from \$5,000 to \$60 million. A non-competitive fixed price auction methodology was used at an interest rate of 7.50 per cent.

## And today's financial tip:

## What are dividends payable?

They are the dollar amount of dividends that are to be paid as reported in financial statements.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.