



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 30th May 2008.

Today on the Eastern Caribbean Securities Market, 458 Cable & Wireless St Kitts & Nevis shares traded at \$7.00 unchanged from its previous traded price.

The Government of St Lucia's 91-day, \$27 million treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$46.3 million. Licensed intermediaries placed a total of 19 bids, ranging from \$5,000 to \$21.435 million with an aggregate value of \$95.704 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.499 per cent.

And today's financial tip:

What is a parent company?

It's a company that owns or controls subsidiaries through the ownership of voting stock. A parent company is usually an operating company in its own right; where it has no business of its own.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.