



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 27th November 2007.

Today on the Eastern Caribbean Securities Market, 50,000 units of the Government of St Vincent and the Grenadines 10 year bond VCG100814 traded at 7.00%. Although there were bids and offers for other listed securities there were no other matches and thus there were no other changes in the market prices of the securities trading on the ECSM.

And today's financial tip:

Why does the exchange rate for the Pound change but not for the US Dollar?

The Eastern Caribbean Dollar is fixed at an exchange rate of \$2.7 to \$1 US Dollar, so the exchange rate between the EC Dollar and the US Dollar never changes. However, it is not fixed to the Pound, so when the exchange rate between the US Dollar and the Pound changes, we experience the same change. When the Pound's value increases against the US Dollar it takes more EC Dollars to buy £1, and if its value decreases it becomes cheaper to buy Pounds.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.