



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 26<sup>th</sup> June 2008.

Today on the Eastern Caribbean Securities Market, 1,000 Cable & Wireless St Kitts & Nevis Limited shares traded at \$6.50, 67 East Caribbean Financial Holding Company shares traded at \$15.00, 1,221 St Kitts Nevis Anguilla National Bank shares traded at \$2.90 and 201 Trinidad Cement Limited shares traded at \$3.55 all holding firm on their previous traded price.

Also, the Government of St Vincent & the Grenadines' 91-day, \$16 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by EC\$8.225 million. Broker dealers from 4 licensed intermediaries placed a total of 16 bids, ranging from \$75,000 to \$8.22 million with an aggregate value of \$24.225 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.776 per cent.

### **And today's financial tip:**

#### **What is meant by book-entry securities?**

They are securities that are not represented by a certificate. Book-entry securities cuts down on paperwork for brokers and leaves investors free from worry about their certificates.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**