



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 25th March 2008.

On the Eastern Caribbean Securities Market today, 40,000 Bank of Nevis shares traded at \$6.25 up twenty-five cents or 4.17% since the last market close.

Also, The Government of St Vincent & the Grenadine's 91-day, EC\$16 million Treasury bill issue, auctioned on the Regional Government Securities Market was oversubscribed by EC\$27.8 million. Licensed intermediaries from 4 brokerage firms placed a total of 13 bids ranging from \$20,000 to \$12 million with an aggregate value of \$43.83 million. The brokerage firms of Bank of St Lucia Ltd, Caribbean Money Market Brokers, National Commercial Bank (SVG) Ltd, and National Mortgage and Finance Company of Dominica participated in this auction. A competitive uniform price auction methodology was used and the resulting discount rate was 5.2 per cent.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

And today's financial tip:

What are Outstanding Shares?

Outstanding shares are the shares currently held by investors, including restricted shares owned by the company's officers and insiders, as well as those held by the public. It is also referred to as "Issued Shares". This number is shown on a company's balance sheet under the heading "Capital Stock" and is used to calculate many metrics, including market capitalization and earnings per share (EPS).

Join us next time for the Eastern Caribbean Securities Exchange Trading report.