



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 23rd June 2008.

Today on the Eastern Caribbean Securities Market, 500,000 units of the Government of Antigua and Barbuda's 5-year Treasury note traded at 8.25%.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

And today's financial tip:

What is the difference between a registered bond and a coupon bond?

A bond where the holders' names are officially recorded is a registered bond. That official record (also called a register) determines ownership rights, like the payment of interest. A coupon bond, on the other hand, is a bearer instrument; whoever holds the physical certificate is presumed to be the owner. Coupon bonds are issued with several detachable certificates called coupons and whoever presents the coupons is entitled to the interest payments.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.