

## ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 23<sup>rd</sup> April 2008.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day treasury bill auction was oversubscribed by EC\$58.3 million. Licensed intermediaries placed a total of 23 bids, ranging from \$5,000 to \$16M with an aggregate value of \$74.3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.49%. The brokerage firms of ABI Bank Ltd, Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, St Kitts Nevis and Anguilla National Bank Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.

## And today's financial tip:

## Who regulates brokers on the ECSE?

The Eastern Caribbean Regulatory Commission regulates the ECSE and its member brokers under the authority of the uniform securities legislation enacted in each of the EC dollar territories. However, the ECSE is a self-regulatory organization, so it is also responsible for regulating the conduct of its member brokers.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.