



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 22nd February, 2008.

Today on the Eastern Caribbean Securities Market, 1,700 Bank of Nevis shares traded at \$5.25 down twenty cents or -3.67% and 1,485 St Kitts Nevis Anguilla National Bank shares traded at \$3.29 holding firm on its last traded price.

Also, on the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day EC\$16 million treasury bill issue was oversubscribed by EC\$9.58 million. A total of 20 bids were entered by five brokerage firms ranging from \$20,000 to \$9,500,00 with an aggregate value of \$25,575,000. The brokerage firms of Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75%.

And today's financial tip:

What is meant by private placement?

Private placement is the raising of capital via private rather than public placement. The result is the sale of securities to a relatively small number of investors. Investors involved in private placements are usually large bank, mutual funds, insurance companies and pension funds.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.