



## **ECSE DAILY TRADE REPORT**

Welcome to the ECSE daily trading report for 16<sup>th</sup> November 2007.

Today on the Eastern Caribbean Securities Market, 2,000 shares of St Kitts Nevis Anguilla National Bank traded at \$3.74 per share, an increase of one cent or 0.27% on its previous closing price. For the year to date St Kitts Nevis Anguilla National Bank shares traded at a low of \$3.00 and a high of \$3.81. Although there were bids and offers for other listed securities there were no other matches and thus there were no other changes in the market prices of the securities trading on the ECSM.

### **And today's financial tip:**

#### **What does an oversubscribed issue mean?**

When investors bid for new shares in a company or new bonds from an issuer and the total quantity of bids placed is greater than the amount being issued, the issue is said to be oversubscribed. This means that the demand for the security is greater than the supply. This may occur when a new issue is underpriced or is in great demand because investors anticipate returns higher than that offered on comparable investments.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**