



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 13th February, 2008.

Today on the Eastern Caribbean Securities Market, 20 Bank of Nevis shares traded at \$5.50, unchanged since its last traded price, 275 Dominica Electricity Services shares traded at \$3.42, down three cents or -0.87%, two hundred and fifty-one thousand five hundred and forty-three East Caribbean Financial Holding Company shares traded \$14.75, down twenty five cents or -1.67% and 750 S L Horsford & Company shares traded at \$1.25 down twenty five cents or -16.67% .

And today's financial tip:

What is a debenture?

A debenture is a long-term debt instrument used by governments and large companies to obtain funds. It is similar to a bond except that a debenture is backed by the general assets of the issuer, whereas some bonds are secured by specific assets which can be sold in the event that the issuer defaults.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.