



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 10th April 2008.

On the Eastern Caribbean Securities Market, the first trade for Cable and Wireless St Kitts and Nevis Limited, trading symbol (CWKN) traded today in the of amount 1,318 shares at \$7.50.

On the primary market the Cable and Wireless St Kitts and Nevis Limited share offer auction was oversubscribed by 883,812 ordinary shares. Over 1,800 applicants subscribed to the share offer, which included individuals and institution. The brokerage firms of St Kitts Nevis Anguilla National Bank Ltd and The Bank of Nevis Limited participated in the auction.

And today's financial tip:

What is meant by Sovereign Debt?

Sovereign debt is a debt issued and guaranteed by a government. It is often used to refer to government securities like bonds and treasury bills, but it also refers to government debt of any kind, such as loans from a commercial bank.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.