

ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 9th July 2008.

Today on the Eastern Caribbean Securities Market, 38, East Caribbean Financial Holding Company shares traded at \$14.50, down fifty cents or 3.33% on its last traded price.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

Also, The Government of Antigua and Barbuda's 91-day, \$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was fully subscribed. Broker dealers from 4 licensed intermediaries placed a total of 19 bids, ranging from \$10,000 to \$5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

And today's financial tip:

What is investment?

Investment is the accumulation of assets in anticipation of getting a future return from it, either through income-producing instruments or through more risk-oriented ventures. Investment connotes the idea that safety of principal is important.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.