



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 8th May 2008.

Today on the Eastern Caribbean Securities Market, 24,862 Dominica Electricity shares traded at \$3.25 and 1,015 East Caribbean Financial Holding Company shares traded at \$15.00 both unchanged since their last market close and 15,000 units of the Government of Antigua and Barbuda's US dollar bond FAG070713 traded at 8.00%.

The Government of Antigua and Barbuda's 91-day, \$17 million treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$46.3 million. Licensed intermediaries placed a total of 30 bids, ranging from \$5,000 to \$16,900,000 with an aggregate value of \$63,339,000. A competitive uniform price auction methodology was used and the resulting discount rate was 4.975 per cent. The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, St Kitts Nevis Anguilla National Bank Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.

And today's financial tip:

Can securities be used as collateral?

Yes. You may charge your government securities as collateral for financial obligations such as loans. Charging of securities is done at the Eastern Caribbean Securities Registry (ECSR) where the ownership of the securities is held and recorded

Join us next time for the Eastern Caribbean Securities Exchange Trading report.