



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 7<sup>th</sup> April 2008.

Today on the Eastern Caribbean Securities Market, 400 East Caribbean Financial Holding Company shares traded at \$15.00 up \$2.00 or 15.38% since its previous traded price, and 300 TDC shares traded at \$13.00 down fifty cent or -3.70% since its last market close.

Also, the Government of Antigua and Barbuda's 91-day, \$17 million Treasury bill issue, auctioned on the Regional Government Securities Market was oversubscribed by EC\$40.6 million. Licensed intermediaries from 9 brokerage firms placed a total of 23 bids ranging from \$8,000 to \$17,000,000 with an aggregate value of \$57,629,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.2 per cent. The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of Nevis Ltd, Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, St Kitts Nevis Anguilla National Bank Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.

### **And today's financial tip:**

#### **What is a stock split?**

A stock split simply involves a company altering the number of its shares outstanding and proportionally adjusting the share price to compensate. This does not affect the intrinsic value or past performance of your investment, if you happen to own shares that are splitting. For example, if you own 100 shares of a company that trades at \$100 a share and it declares a two for one stock split, you will own a total of 200 shares at \$50 a share after the split.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**