



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 7th February, 2008.

Today on the Eastern Caribbean Securities Market, 400 East Caribbean Financial Holding Company shares traded at \$15.00 and 518 St Kitts Nevis Anguilla National Bank shares traded at \$3.29, both holding firm on their last traded price. Also, 20,000 units of Grenada Electricity Services' 7.0% 10-year bond GES191217 traded at 7.00%. Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

And today's financial tip:

What is meant by ex-dividend?

Ex-dividend literally means without dividend. If the buyer of shares is quoted ex-dividend he is not entitled to receive declared dividend. For example Jane bought 150 SLH shares ex-dividend from Jim two weeks before record date, in this case the dividend is payable to Jim even though Jane is the holder on record date.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.