



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 6th May 2008.

Today on the Eastern Caribbean Securities Market 285 East Caribbean Financial Holding Company shares traded at \$15.00 holding firm on its last traded price and 1,700 TDC shares traded at \$13.00 up \$2.75 or 26.83% since its last market close.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

### **And today's financial tip:**

#### **What is a closely held company?**

When most of a company's voting stock is held by a small number of shareholders, but it is still publicly traded, the company is referred to as closely held. As very few of the company's shares are available to the public, trading tends to be infrequent. Many family-owned companies are closely held in order to retain control after it becomes a public company.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**