



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 5<sup>th</sup> February 2008.

Today on the Eastern Caribbean Securities Market, 563 East Caribbean Financial Holding Company shares traded at \$15.00, holding firm on its last traded price.

Also, on the Regional Government Securities Market, the Government of Antigua and Barbuda 91-day EC\$17 million treasury bill issue was oversubscribed. A total of 26 bids were entered by five brokerage firms ranging from \$5,000 to \$5,293,000 with an aggregate value of \$23,051,000. The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank, Bank of St Lucia, National Commercial Bank (SVG) Ltd and Republic Finance and Merchant Bank Ltd participated in this auction. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0%.

### **And today's financial tip:**

#### **How does a bull market operate?**

In a bull market the over all prices move in an upward trend. Investors in this type of market are very optimistic and strongly believe that prices will continue to move upward.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**