



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 4th June 2008.

Today on the Eastern Caribbean Securities Market, 10,000 St Kitts Nevis Anguilla National Bank shares traded at \$2.80 down twenty cents or 6.67% since its last traded price.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

And today's financial tip:

Why do companies set record dates?

Companies set record dates to determine its official shareholders at a particular date in order to make dividend payments. For example, ECFH may declare a dividend, payable on July 5, 2007 to all shareholders on record as at April 15, 2007. If a trade is executed on April 13, settlement takes place on April 14 and the buyer becomes the new holder before April 15 and is entitled to the dividend payment. On the other hand, if someone becomes the holder of the securities after April 15 they would not be entitled to dividends.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.