



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 4<sup>th</sup> April 2008.

Today on the Eastern Caribbean Securities Market, 4,135 St Kitts Nevis and Anguilla National Bank shares traded at \$3.28 unchanged from its previous market close and 7, 000,000 units of Grenada Electricity Services' 10 year secured amortizing bond GES191217 traded at 7.00%.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

### **And today's financial tip:**

#### **What's the difference between a merger and an acquisition?**

A merger generally refers to a friendly union of two or more companies, while an acquisition is the purchase of a controlling interest in a company. Acquisitions may be negotiated in a friendly manner but often there is a struggle for control of the company. The latter situation is often referred to as a hostile takeover.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**