

NEWS RELEASE

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Cable & Wireless St Kitts & Nevis Limited Lists on the ECSE

Cable & Wireless St Kitts & Nevis Limited became the eleventh equity to be listed on the ECSE today January 30, 2008. At a listing ceremony held at the Sir Cecil Jacobs Auditorium, ECCB Headquarters this morning, representatives of the company's Board and Management and a wide cross-section of its shareholders and staff, joined officials of the ECSE and the Eastern Caribbean Securities Regulatory Commission, ECCB, specially invited guests and the media to celebrate this momentous occasion.

The shares of the company, which will be known in the market by its trading symbol, CWKN, will be available for trading at market opening on Thursday 31 January. A copy of the company's research report, an assessment of its operations and financial performance prepared by the Bank of St Lucia Ltd, can be obtained from the ECSE's website or from licensed broker-dealers in the ECSE's intermediaries network.

Existing CWKN shareholders will shortly be receiving a notification letter from the Eastern Caribbean Central Securities Registry (ECCSR). This letter will provide each shareholder with information on his account position at the ECCSR, and the account details necessary to trade in CWKN shares.

Persons interested in obtaining more information about CWKN can contact their broker dealer or visit the '<u>listed securities</u>' page on the ECSE's website - <u>www.ecseonline.com</u>. A list of licensed broker-dealers is also available on the website.