

**-ISSUER REGISTRATION STATEMENT
Section 97(2)(3)(4) of the Securities Act 2001**

REGISTRATION STATEMENT RS-1

Select One: Notice of Sale of Securities Initial Registration Annual Registration

For period ending March,2009

Cable & Wireless (St. Kitts & Nevis) Ltd

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation: **St. Kitts, 1st October 1985**

Street and postal address of registered office:

10 Cayon Street, P.O.Box 86, Basseterre, St. Kitts

Company telephone number: **(869) 465- 1000**

Fax number: **(869) 465 - 1112**

Email address: **jonathan.bass@cw.com**

Financial year-end: **March** **31st**
 (month) (day)

Contact person(s): _____ **Jonathan Bass**

Telephone number (if different from above): **(869) 465 1000 Ext 451**

Fax number: **(869) 466 1643**

Email address: **jonathan.bass@cw.com**

This Company:

- Has never conducted operations.
- Is in the development stage.
- Is currently conducting operations.
- Has shown a profit in the last financial year.
- Other (Specify): _____

(Check at least one, as appropriate)

Has the company applied for listing on the Eastern Caribbean Securities Exchange [] *Yes* [X] *No*

Date of Issue of this Registration Statement: September 2008

THIS DISCLOSURE DOCUMENT CONTAINS ALL OF THE REPRESENTATIONS BY THE COMPANY CONCERNING THIS OFFERING, AND NO PERSON SHALL MAKE DIFFERENT OR BROADER STATEMENTS THAN THOSE CONTAINED HEREIN. INVESTORS ARE CAUTIONED NOT TO RELY UPON ANY INFORMATION NOT EXPRESSLY SET FORTH IN THIS DISCLOSURE DOCUMENT, OR THE PROSPECTUS PUBLISHED IN RESPECT OF THIS ISSUE. INVESTMENT IN BUSINESSES INVOLVES A CERTAIN DEGREE OF RISK, AND INVESTORS SHOULD NOT INVEST IN THIS OFFERING UNLESS THEY CAN AFFORD TO LOSE THEIR INVESTMENT IN ITS ENTIRETY. IN MAKING AN INVESTMENT DECISION INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE.

This Disclosure Document, together with Financial Statements and other Attachments, consists of a total of 48 pages.

PART I
OFFER STATISTICS FOR SECURITIES OFFERING

Type of securities offered: N/A

Maximum number of securities offered N/A

Minimum number of securities offered N/A

Offer Price Per Share N/A

Total proceeds: If maximum sold: \$ If minimum sold: \$

Offered Securities as a percentage of issued and outstanding Securities

Market Capitalisation at Offer Price N/A

Price Earnings Ratio N/A

Date of Opening of Subscription List N/A

Date of Closing of Subscription List N/A

Is a commissioned selling agent selling the securities in this offering? *Yes* *No*

If yes, what commission is charged? %

Is there other compensation to selling agent(s)? *Yes* *No*

Is there an escrow of proceeds until minimum is obtained
and allocations made? *Yes* *No*

Copies of the Prospectus in respect of which this form is issued can be obtained from:

 N/A
(name and address)

Person(s) to contact at the company with respect to this offering:

Not applicable

This offering has been registered for offer and sale in the following territories:

Territory

Effective Date

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Not applicable

PART II
OFFERING PRICE FACTORS

1. If the securities offered are common stock, or are exercisable for or convertible into common stock, the following factors may be relevant to the price at which the securities are being offered.

Not applicable

2. What were net, after-tax earnings for the last financial year? (If losses, show in parenthesis.)

Not applicable

3. If the company had profits, show offering price as a multiple of earnings.

$$\frac{\text{Offering Price Per Share}}{\text{Net After-Tax Earnings Last Year Per Share}} = (\text{price/earnings})$$

Not applicable

4. (a) What is the net tangible book value of the company? (If deficit, show in parenthesis.) For this purpose, net tangible book value means total assets (exclusive of copyrights, patents, goodwill, research and development costs and similar intangible items) minus total liabilities.

Not applicable

- (b) State the dates on which the company sold or otherwise issued securities during the last 12 months, the amount of such securities sold, the number of persons to whom they were sold, any relationship of such persons to the company at the time of sale, the price at which they were sold and, if not sold for cash, a concise description of the consideration.

Not applicable

5. (a) What percentage of the outstanding securities of the company will the investors in this offering have? (Assume exercise of outstanding options, warrants or rights and conversion of convertible securities, if the respective exercise or conversion prices are at or less than the offering price).

If the maximum is sold: _____%

If the minimum is sold: _____%.

Not applicable

- (b) What post-offering value is management implicitly attributing to the entire company by establishing the price per security set forth under Part I, or exercise or conversion price if common stock is not offered? (Total outstanding securities after offering times offering price, or exercise or conversion price if common stock is not offered.)

If maximum is sold: _____%

If minimum is sold: _____%.

Not applicable

**PART III
DESCRIPTION OF SECURITIES**

1. Description of Share Capital

a) Authorised

TYPE/CLASS	AMOUNT
Ordinary shares @ \$1.00 each	50,000,000

b) Issued

TYPE/CLASS	AMOUNT
Ordinary shares	33,130,418

2. The securities offered hereby are:

NUMBER	TYPE
[]	Common Stock
[]	Preferred or Preference Stock
[]	Notes, Bonds or Debentures
[]	Other

3. These securities have:

Yes	No	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Cumulative voting rights
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Other special voting rights
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Pre-emptive rights to purchase in new issues of securities
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Preference as to dividends or interest
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Preference upon liquidation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Other special rights or preferences (specify):

Explain:

4. Are the securities convertible? Yes No

If so, state conversion price or formula.

Date when conversion becomes effective: ___/___/___

Date when conversion expires: ___/___/___

5. Provide details of any bonus securities or stock dividends in the last two years

None issued

**PART IV
USE OF PROCEEDS**

1. The following table sets forth the use of the proceeds from this offering:

	If Minimum <u>Amount</u>	<u>%</u>	If Maximum <u>Amount</u> <u>%</u>	
	\$ _____	100%	\$ _____	100%
Total Proceeds				
Less: Offering Expenses				
Commissions and Finders Fees	_____	_____	_____	_____
Legal & Accounting	_____	_____	_____	_____
Copying & Advertising	_____	_____	_____	_____
Other (Specify):	_____	_____	_____	_____
Net Proceeds from Offering	_____	_____	_____	_____
Use of Net Proceeds	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Use of Net Proceeds	_____	<u>100%</u>	_____	<u>100%</u>

Above not applicable

2. (a) If funds from sources other than this offering are to be used in conjunction with the proceeds from this offering, state the amounts and sources of such other funds, and whether the funds are firm or contingent. If contingent, explain.

Above not applicable

(b) If any material part of the proceeds is to be used to discharge indebtedness, describe the terms of such indebtedness, including interest rates. If the indebtedness to be discharged was incurred within the current or previous financial year, describe the use of the proceeds of such indebtedness.

Above not applicable

- (c) If any material amount of the proceeds is to be used to acquire assets, other than in the ordinary course of business, briefly describe and state the cost of the assets and other material terms of the acquisitions. If the assets are to be acquired from senior officers, directors, employees or principal stockholders of the company or their associates, give the names of the persons from whom the assets are to be acquired and set forth the cost to the company, the method followed in determining the cost, and any profit to such persons.

Above not applicable

- (d) If any amount of the proceeds is to be used to reimburse any senior officer, director, employee or stockholder for services already rendered, assets previously transferred, or monies loaned or advanced, or otherwise, provide the name(s) of employee(s) and stockholder(s) and the terms of the transaction.

Above not applicable

**PART V
PLAN OF DISTRIBUTION**

1. Applications will be accepted for a minimum of _____ securities and thereafter in multiples of

Not applicable

2. If Applications for securities exceed the number being offered, indicate how the allocations will be made:

Not applicable

3. If application is not accepted or is accepted for a smaller number of securities than applied for, will the balance of the application money be returned with/without interest to the applicant.

Not applicable

4. The underwriter(s) or selling agent(s) (that is, the persons selling the securities as agent for the company for a commission or other compensation) in this offering are:

Name: _____ Name: _____

Address: _____ Address: _____

Telephone No.() _____ Telephone No.() _____

Fax No () _____ Fax No:() _____

Email Address: _____ Email Address _____

Not applicable

5. Underwriting Details (Commissions, Over-allotment Options, Responsibility for Unsold Securities, Services Provided, etc)

Not applicable

6. If this offering is not being made through selling agents, the names of persons at the

company through which this offering is being made:

Name: _____ Name: _____

Address: _____ Address: _____

Telephone No.() _____ Telephone No.() _____

Fax No () _____ Fax No: () _____

Not applicable

7. (a) If this offering is limited to a special group, such as employees of the company, describe the limitations and any restrictions on resale that apply:
- (b) Will the securities offered be held in physical form or in a book-entry dematerialised form.
- (c) Will the securities (if held in physical form) or the electronic record (if held as a book entry position in dematerialised format) bear a legend notifying holders of restrictions identified in Part V (7)(a)?
- [] Yes [] No
- (d) Explain the nature of any resale restrictions on outstanding securities, and when those restrictions will terminate, if this can be determined:

Not applicable

**PART VI
OFFER STATISTICS FOR REGISTRATION**

8. For issues of securities within the past five years indicate the type of securities offered:

Not applicable

Is the offering still open? *Yes* *No*

Amount Subscribed: _____

Date of Opening of Subscription List _____

Date of Closing of Subscription List _____

Price per security: \$ _____

Total proceeds: \$ _____

Was the offering: Over-subscribed Under-subscribed

This offering was registered for offer and sale in the following territories:

Territory	Effective Date
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Not applicable

PART VII
THE COMPANY

1. (a) Provide brief history of the company since its inception to the present time.

A joint venture between Cable & Wireless and the Government of St. Kitts and Nevis in 1985 resulted in the formation of St. Kitts and Nevis Telecommunications Ltd (SKANTEL).

As part of Cable & Wireless' thrust to establish a global identity and positively leverage the Cable & Wireless brand, in 1999 the company was re-branded to Cable & Wireless (St. Kitts and Nevis) Ltd.

Following the sale of shares in 1990 and 1992, the respective share holdings were: Cable & Wireless 65%, Government 17% and the public 18%. This shareholding remained until September 2007, when Government sold their Shares to Cable & Wireless.

Of the 17% shares that were sold to C&W, it was agreed that 5% of these shares will be made available to the public. As a result of this agreement 1.66million ordinary shares were made available to the public between 12th February and 30th March 2008..

- (b) Provide a description of the developments in the company's main line of business including accomplishments and future plans.

The company's main service offerings are: Mobile, Broadband, Fixed Line and Data. Following the granting of additional Licences, competition in Mobile, Internet and International telephony has emerged, with several Operators offering these services in St. Kitts & Nevis.. However, Cable & Wireless St. Kitts and Wireless Ltd continues to be the market leader in all four services.

Mobile

Throughout the 2008/09 financial year investment of \$1.7million was made in improving the infrastructure for the delivery of mobile services. Additional cell sites were commissioned and selected existing sites were upgraded.

Home rate Roaming was introduced to reduce that cost of making mobile overseas calls. Customers paid the local mobile rate for making calls overseas to countries in which CW operates.

Broadband

Significant capital investment of \$2.94 million was made in Broadband to meet the increasing demand for the service and to provide more value to our customers, by the offer greater bandwidths at the same price. Additionally, discounts on Laptops, Desktops and access to the Internet were offered top customers to increase our broadband penetration.

Fixed Line

Revenues from fixed line usage are being impacted by the proliferation of mobile phones and the prevalence of Voice over Internet Protocol. . However, a number of businesses continue to use the service as it is a much more cost effective means of making local calls. The service is also critical to C&W's Broadband internet offering.

Significant capital investment of \$1.26 million was made in 2008/09 primarily for restoration of lineplant due to road repairs and for general maintenance of existing lineplant.

- (c) Describe in detail what business the company does and proposes to do, including what products or goods are or will be produced or services that are or will be rendered.

The following are the products and services that C&W currently provides:-

Domestic telephony

International Direct dialing

International 800 service

Pabx and Key systems

Facsimile

Internet through dial up, Broadband and Direct Connect

Voice over Internet Protocol (VOIP) for residential customers

Mobile, prepaid and post-paid using GSM technology

Mobile roaming

SMS, MMS and GPRS

Wireless local loop

Frame Relay

International Private Circuits

Enhanced fixed line service- voicemail, call-waiting, caller-id, conference-calling, last call return (*69), ring back when free (*66)

Wi-Fi

MPLS

E-services (cellular top up, bill payment online, local directory on line, online estore)

- (d) Describe how these products or services are to be produced or rendered and how and when the company intends to carry out its activities. If the company plans to offer a new product(s), state the present stage of development, including whether or not a working prototype(s) is in existence. Indicate if completion of development of the product would require a material amount of the resources of the company, and the estimated amount.

The Company is able to provide its services through its investment in the infrastructure. This investment includes the provision of fixed line, mobile, broadband and data throughout the Federation.

- (e) Describe specifically the marketing strategies the company is employing or will employ in penetrating its market or in developing a new market. Indicate how and by whom, its product or services are or will be marketed (such as advertising, personal contact by sales representative, etc.), how its marketing structure

Potential purchasers of the Company's services are all individual consumers, businesses and households in the Federation. As such the marketing strategy is broad. Various media are used for advertising our products and services. These include radio, newspaper, TV, billboards, brochures, bill-suffers and via the internet. The company sells its products and services through various channels including its own retail stores, vendors, distributors and telesales.

- (f) Operates or will operate and the basis of its marketing approach including any marketing studies.

Not applicable

- (f) Describe generally the principal properties (such as real estate, plant and equipment, patents, etc.) that the company owns, indicating also what properties it leases and a summary of the terms under those leases, including the amount of payments, expiration dates and the terms of any renewal options. Indicate what properties the company intends to acquire in the immediate future, the cost of such acquisitions and the sources of financing it expects to use in obtaining these properties, whether by purchase, lease or otherwise.

Tangible fixed assets owned by the Company are land and Buildings, Line Plant, Switches, Vehicles, and Cell Sites. Some Cell Sites are located on land leased by the Company

LEASED PROPERTIES

Description	Location	Expiration Dates	Terms of Renewal Options
Admin. Office	Fort St. SKB	September 30 2009	Not renewed
Admin. Office	Main Street NVS		

Cell Site	Bird Rock , SKB		
Cell Site	Nat'l Ins. Bldg. Church, SKB		
Repeater & Cell Site	Brick Kiln NVS	Aug. 2010	N/A
Cell Site	Round Hill	Dec. 2010	N/A
Cell Site	St. James, NVS. Ginger Land, NVS	Dec. 2009	N/A

- (g) Description of the industry in which the company sells its products or services. (Where applicable, include any recognised trends within that industry. Describe that part of the industry and the territory in which the business competes).

Cable and Wireless has a Telecommunications licence for the provision of all telecommunication services to the Federation of St. Kitts and Nevis. It therefore provides services to all market sectors. Cable and Wireless competes with other Service Providers in the provision of Mobile, Internet and fixed line services.

- (h) Indicate current and future forms of competition, (whether by price, service or otherwise). Name the company's main actual and/or potential competitors. Indicate the relative size, financial and market strengths of the company's competitors and/or its anticipated competitors. State bases on which the company can effectively compete with these and other companies within the industry.

Current forms of competition are:-

1. *Competition from licensed Service Providers. Main competitors in this category are "The Cable" that currently has a license for Internet and fixed line services, Digicel, with a licence for mobile, Caribbean Cable Communications in Nevis with a Licence for Internet and fixed line, UTS/Cariglobe with a license for mobile,*

21st Century Telecom with a license for Mobile using CDMA technology and Tekstreme in Nevis with a license for wireless Internet.

Deleted:

2. *Competition from off-shore Service Providers that offer VOIP services. Main competitors are 'Vonage' and 'Skype'.*

C&W continues to be the market leader in a competitive environment through its strong market initiatives, value creation and social responsiveness.

- (i) Indicate the extent to which the company's operations have depended or are expected to depend upon patents, copyrights, trade secrets, know-how or other proprietary information. Describe the steps taken to secure and protect the company's intellectual property. (Include use of confidentiality agreements, covenants-not-to-compete and the like).

Operating in a competitive market, C&W must ensure that information sensitive to its operations is not disclosed to anyone other than those who need to or have a right to view it. Cable & Wireless protects its intellectual property in a number of ways. All employees are bound by contractual obligations to safeguard company information. Non-disclosure agreements are signed with any person outside of the company given access to sensitive information. Sensitive information required to be provided to the National Telecommunications Regulatory Commission or ECTEL is provided under confidential cover and is protected by statutory provisions. Trademarks are registered to permit enforcement of rights in respect of them.

- (j) State whether the company's business, products or properties have been subject to material regulation (including environmental regulation). Indicate the nature and extent of regulation and its effect or potential effects upon the company and its operations.

The National Telecommunications Regulatory Authority (NTRC) is responsible for the approval of all requests for the introduction of any new regulated service or any rate adjustment to an existing service. The following are the services that are regulated and are therefore subject to approval by the NTRC for any rate change:-

- *Domestic fixed lines*
- *Domestic leased circuits*
- *International leased circuits*
- *VSATs*

- *Frame Relay*
- *Internet service*

In accordance with the Securities Act of 2001 Cable & Wireless is required to file accounting and financial reports with the Eastern Caribbean Securities Regulatory Commission (ECSRC) on a quarterly and annual basis.

- (k) State names of the company's subsidiaries. Outline their business purposes. Give names of primary owners. (Indicate whether this information is included in the Financial Statements attached hereto).

Above not applicable

- (l) State whether the company is a subsidiary. If so, describe the business of the parent company. Indicate what percentage of the company is owned by the parent.

Cable and Wireless (St. Kitts & Nevis) Ltd is a subsidiary of Cable and Wireless (West Indies) Ltd. (CWWI). CWWI provides Telecommunications services to the OECS and the wider Caribbean. At the end of March, 2009 CWWI owned 77% of the Company and the general public 23%.

- (m) Summarise the material events in the development of the company including any material acquisitions or mergers during the past five years.

The material events in the development of the Company during the past five years are:

- *The liberalisation of the Telecommunications Market and the entrance of three mobile operators, three licensed International resellers of long distance calls, and one wireless internet provider.*
- *The emergence of Voice Over Internet Protocol (VOIP) communications and the related decline in traditional long distance calling.*
- *The deployment of GSM as the new mobile network technology and the subsequent retirement of the TDMA infrastructure.*
- *The increased demand for high speed internet access both for consumers and businesses*
- *The provision of 2 megabit minimum bandwidth to all Internet customers*
- *The listing of C&W shares on the Eastern Caribbean Securities Exchange*

List in order of importance the factors, which are the most substantial risks to an investor (i.e., those factors which constitute the greatest threat that the investment will be lost in whole or in part, or will not provide an adequate return).

(1) Natural disasters e.g. Hurricanes

(2) Loss of intellectual capital

(3) Further deregulation and/or the impact of new Legislation

(4) Litigation from Service Providers and/or Customers

(5) Increased competition resulting in erosion of market share.

(6) Recession

(7)

(8)

Attach Additional Sheets if needed

3. Indicate whether the company is having or anticipates having within the next 12 months any cash flow or liquidity problems and whether or not it is in default or in breach of any note, loan, lease or other indebtedness or financing arrangement requiring the company to make payments.

No

4. Indicate whether proceeds from this offering will satisfy the company's cash requirements for the next 12 months, and whether it will be necessary to raise additional funds. State the source of additional funds, if known.

Above not applicable

PART VIII

CAPITALIZATION

5. Indicate the capitalisation of the company as of the most recent balance sheet date (adjusted to reflect any subsequent stock splits, stock dividends, recapitalisations or refinancing) and as adjusted to reflect the sale of the minimum and maximum amount of securities in this offering and the use of the net proceeds there from:

	Amount Outstanding		
	As of:		
	<u>31/3 / 09</u>	<u>31/3/08</u>	<u>31/3/07</u>
Debt:			
Short-term debt (average interest rate _____%)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Long-term debt (average interest rate _____%)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total debt	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Stockholders equity (deficit):			
Preferred stock - par or stated value (by class of preferred in order of preferences)	<u>\$ 0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$ 0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$ 0</u>	<u>\$0</u>	<u>\$0</u>
Common stock--par or stated value	<u>\$33,130</u>	<u>\$33,130</u>	<u>\$33,130</u>
Additional paid in capital (<i>Share Premium</i>)	<u>\$3,009</u>	<u>\$3,009</u>	<u>\$3,009</u>
Retained earnings (deficit)	<u>\$40,400</u>	<u>\$43,400</u>	<u>\$40,167</u>
Total stockholders equity (deficit)	<u>\$76,539</u>	<u>\$79,539</u>	<u>\$76,306</u>
Total Capitalisation	<u>\$76,539</u>	<u>\$79,539</u>	<u>\$76,306</u>

6. Capital Commitments and Contingent Liabilities

a	Unfunded Pension Liabilities	<i>(See below)</i>
b	Letters of Credit	<i>(Not applicable)</i>
c	Performance bonds	<i>(Not applicable)</i>
d	Guarantees and Warranties	<i>(Not applicable)</i>
e	Undrawn commitments	<i>(Not applicable)</i>
f	Letters of Comfort	<i>(Not applicable)</i>

g	Capital Commitment	(Not applicable)
h	Others	(Not applicable)

a) Unfunded Pension Liabilities

The Company is a member of the Cable and Wireless Plc pension scheme, a defined benefit scheme. However, as permitted by international Accounting Standards (IAS) 19, the Company is exempt from accounting for the pension scheme as a defined benefit scheme within the financial statements as the Company is unable to identify its share of the underlying assets and liabilities from those of the other participating employers within the group defined benefit scheme. Therefore the Company has treated the pension scheme as if it was a defined contribution scheme and therefore the contributions payable to the scheme for the year are shown as costs within the statement of income (2009, - \$572,000, 2008 - \$650,000).

**PART IX
DIVIDEND POLICY**

7. If the company has within the last five years paid dividends, provide the following:

DATE	AMOUNT	% OF NET INCOME	DIVIDEND PER SHARE
2005	11,043,000	72.2	40EC cents
2006	11,043,000	174.8	40EC cents
2007	11,596,000	92.6	35EC cents
2008	11,596,000	78.2	35EC cents
2009	11,596,000	135%	35EC cents

8. Outline any projections or plans for payment of dividends over the next two years?

It is anticipated that the dividend payout will remain at 35 cents per share over the next two years.

**PART X
OFFICERS AND KEY PERSONNEL OF THE COMPANY**

1. EXECUTIVE OFFICERS

Position: **Country Manager**

Name: **_David Lake**

Age: _____

Mailing Address: **c/o Cable & Wireless (St. Kitts and Nevis) Ltd**

P.O.Box 86 _____

Basseterre, St. Kitts.

Telephone No.: **(869) 465 1909** _____

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

, Vice President of Mobile, Consumer Sales and Indirect Channel , Cable & Wireless (St.Kitts and Nevis) Ltd.

Education (degrees or other academic qualifications, schools attended, and dates):

Bachelor of Science in Industrial Engineering - University of the West Indies

Master of Science in Integrated Management Systems - University of Birmingham UK

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: N/A

Position **VP Finance/Company**

Secretary

Name: **Jonathan Bass**

Age: _____

Mailing Address: _ c/o Cable & Wireless (St. Kitts and Nevis) Ltd.

P.O.Box 86

Basseterre, St. Kitts

Telephone No.: (**869**) **465 2282**

List jobs held during the last five years. Give brief description of responsibilities. Include names of employers.

VP Finance C&W Anguilla

Business Controls manager C&W Regional

VP finance/Company Secretary C&W (St. Kitts and Nevis) Ltd.

Education (degrees or other academic qualifications, schools attended, and dates):

Bachelors of Arts (Honours) degree in Accounting - University of the Virgin Islands,

Certified Public Accountant Certificate - Colorado State Board of Accountancy.

Also a Director of the company Yes No

~~If retained on a part time basis indicate amount of time to be spent dealing with company matters:~~

Use Additional Sheets if Necessary

Position: **_VP Marketing & Corporate
Communications**

Name: **Laverne Caines**

Age: _____

Mailing Address: **c/o Cable & Wireless (St.Kitts and Nevis) Ltd**

P.O.Box 86

Basseterre, St.Kitts

Telephone No.: **(869) 465 0985**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

. Manager Corporate Communications, Cable & Wireless (St.Kitts & Nevis) Ltd.

**VP Marketing & Corporate Communications, Cable & Wireless (St.Kitts & Nevis)
Ltd**

Education (degrees or other academic qualifications, schools attended, and dates):

B Sc (Hons) in Tourism Management , University of the West Indies

Certificate in Para Legal Studies , Barbados Community College

Also a Director of the company Yes Nolf retained on a part time basis,
indicate amount of time to be spent dealing with company matters: _____

Position: **_Manager Technology
Operations**

Name: **Lionel Evans**

Age: _____

Mailing Address: **c/o Cable & Wireless (St.Kitts and Nevis) Ltd
P.O.Box 86
Basseterre, St.Kitts**

Telephone No.: **(869) 465 1515**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Manager Switching and transmission Cable & Wireless (St.Kitts & Nevis) Ltd.

Education (degrees or other academic qualifications, schools attended, and dates):

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: _____

Position: Head of Sales & Service
Residential

Name: **Terrence Crossman**

Age: _____

Mailing Address: **c/o Cable & Wireless (St.Kitts and Nevis) Ltd**
P.O.Box 86
Basseterre, St.Kitts

Telephone No.: **(869) 465 3060**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Manager Corporate Sales Cable & Wireless (St.Kitts & Nevis) Ltd.

VP Corporate Sales Cable & Wireless (St.Kitts & Nevis) Ltd.

Education (degrees or other academic qualifications, schools attended, and dates):

B.A (Hons) Accounting – University of the Virgin Islands

MBA Financial Management University of **Leicester**

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: _____

Position: **_Head of Sales & Service
Corporate**

Name: **Bibiana Henry**

Age: _____

Mailing Address: **c/o Cable & Wireless (St.Kitts and Nevis) Ltd
P.O.Box 86
Basseterre, St.Kitts**

Telephone No.: **(869) 465 6960**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Manager Internet & Consumer Services Cable & Wireless (St.Kitts & Nevis) Ltd.

Acting Head of Customer Service (St.Kitts & Nevis) Ltd.

Head of Sales & Service Corporate (St.Kitts & Nevis) Ltd

Education (degrees or other academic qualifications, schools attended, and dates):

B.A (Hons) Accounting – University of the Virgin Islands

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: _____

Position: **_VP Human Resources**

Name: **Curtis Martin**

Age: _____

Mailing Address: **c/o Cable & Wireless (St.Kitts and Nevis) Ltd**

P.O.Box 86

Basseterre, St.Kitts

Telephone No.: **(869) 466 1136**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Manager Human Resources Cable & Wireless (St.Kitts & Nevis) Ltd.

_VP Human Resources Cable & Wireless (St.Kitts & Nevis) Ltd

Education (degrees or other academic qualifications, schools attended, and dates):

Executive Diploma in Business Management (University of The West Indies.)

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Position: **VP Nevis Operations**

Name: **Jerome Rawlins**

Age: _____

Mailing Address: **c/o Cable & Wireless (St.Kitts and Nevis) Ltd**

P.O.Box 664

Charlestown, Nevis

Telephone No.: **(869) 469 7321**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Manager Networks Cable & Wireless (St.Kitts & Nevis) Ltd

_VP Nevis Operations Cable & Wireless (St.Kitts & Nevis) Ltd

Education (degrees or other academic qualifications, schools attended, and dates):

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: _____

DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: **Ms Patricia Walters**

Position: **Executive Director**

Age: _____

**Mailing Address: ___c/o Cable & Wireless (St.Kitts & Nevis) Ltd_
P.O.Box 86
Basseterre, St.Kitts**

.

Telephone No.: **(869) 465 1909**

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Chief Financial Officer at the Telecommunication Services of Trinidad and Tobago Limited (TSTT)

Chief Executive/Executive Director, Cable & Wireless (St.Kitts & Nevis) Ltd

Education (degrees or other academic qualifications, schools attended, and dates):

Fellow of the Association of Chartered Certified Accountants

BA (Hons) – University of Humberside UK

Name: **Lawrence McNaughton**

Position: **_Chairman**

Age: _____

Mailing Address: **Cable & Wireless Jamaica Ltd**

2 – 6 Carlton Crescent

Kingston 10 Jamaica

Telephone No.: **(876) 936 2735**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

Executive Vice President – Cable and Wireless , Carrier Services (Caribbean)

Education (degrees or other academic qualifications, schools attended, and dates):

B.A (Hons) Electrical Engineering - Howard University, USA

M.Sc Electrical Engineering – Howard University, USA

Post Graduate Diploma in Management- Henley College, UK

Name: **Geoff Batstone**

Position: **_Director**

Age: _____

Mailing Address: **Cable & Wireless East Caribbean Office**

Corinth Building

P.O.Box 111, Castries St.Lucia

Telephone No.: (**758**) 453 9874

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

Vice President, Legal and Regulatory, Cable & Wireless , East Caribbean Area

Education (degrees or other academic qualifications, schools attended, and dates):

Bachelor of Arts(Hons) - Queen's University, Kingston, Ontario, Canada

Bachelor of Laws - University of New Brunswick, Canada

Name: **Dr Osbert Liburd**

Position: **Director**

Age: _____

Mailing Address: **West Farm Great House**
St.Kitts

Telephone No.: (869) 465 8756

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

Consultant

Chairman, Cable & Wireless (St.Kitts and Nevis) Ltd

Director, FINCO

Director, Cable & Wireless (St.Kitts and Nevis) Ltd

Education (degrees or other academic qualifications, schools attended, and dates):

B.A in Biology - University of the Virgin Islands

M.P. S (Agriculture) - Cornell University, USA.

Ph. D (Plant Pathology) – Cornell University

Name: **Ms Lyra Richards**

Position: **Director**

Age: _____

Mailing Address: **c/o Bank of Nevis Ltd.**
Charlestown, Nevis.

Telephone No.: **(869) 469-5564**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

Acting Manager , Bank of Nevis Int'l Ltd

Education (degrees or other academic qualifications, schools attended, and dates):

Diploma Financial Services management, Institute of Financial services, UK

2. Number of Directors: 5 .

If Directors are not elected annually, or are elected under a voting trust or other arrangement, explain:

3. Summarise Articles of Association or Bylaws which are relevant to Directors

Please refer to Part XIII 'Miscellaneous Factors' for a summary of the provisions relevant to the appointment of Directors.

.

PART XI

SUBSTANTIAL STOCKHOLDERS

1. (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred stock presently outstanding whether directly or indirectly) starting with the largest common stockholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

SECURITIES NOW HELD:

Name: Address:	Class of Securities:	No. of Securities:	% of Total
CWWI	Common	25,587,691	77%

- (b) Include all common stock issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

UPON CONVERSION:

Name: Address:	Class of Securities:	Conversion Rate:	No. of Securities upon Conversion	% of Total*

* Current holding of securities if conversion option were exercised.

PART XII
LITIGATION

1. Describe any past litigation or administrative action which has had a material effect upon the company's business, financial condition, or operations, including any litigation or action involving the company's Officers, Directors or other key personnel. State the names of the principal parties, the judgement and amounts involved.

None

PART XIII

MISCELLANEOUS FACTORS

1. Provide any additional information considered necessary to clarify any potentially misleading or incomplete information in this Registration Statement.

PART XIV

FINANCIAL STATEMENTS

(Not Applicable for Annual Registration Statement Updates)

1. Attach Auditor's Report. Attach current audited financial statements, audited financial statements for the last three financial years and the most recent unaudited financial statement if next audited statement is due in less than six months; or the most recent unaudited quarterly statement if the next audited statement is due in more than six months, or pro-forma financial statements, whichever is applicable. If the company has acquired another business since the beginning of the last financial year the assets or net income of which were in excess of 20% of those for the company, show pro-forma combined financial statements as if the acquisition had occurred at the beginning of the company's last financial year.

**PART XV
SIGNATURES**

A Director, the Chief Executive and Financial Officers of the company shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained. By submitting this Registration Statement to the ECSRC, each Director, the Chief Executive Officer and the Chief Financial Officer of the company agree to make himself available to each investor prior to the time of investment, and to respond to questions and otherwise confirm the information contained herein. The Directors, the Chief Executive Officer and the Chief Financial Officer hereby undertake to make the exhibits to this Registration Statement, or as is provided by law, available to each investor, prior to the making of any investment by such investor.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Country Manager:

Name of Director:

Signature

Signature

Date

Date

Name of Chief Financial Officer:

Signature

Date