



NEWS RELEASE

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Government of Saint Lucia \$40.0M 7-year Bond Issue fully subscribed

The Government of Saint Lucia's \$40.0 million 7-year bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Three licensed intermediaries placed a total of 26 bids, ranging from \$5,000 to \$10.0 million with an aggregate value of \$40.0 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.0 per cent.

The following brokerage firms participated in the auction: Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd and National Bank of Anguilla Limited.