

## **NEWS RELEASE**

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 14 December 2012

## Government of Saint Lucia raised \$25.0M through the issue of a 10-year Bond

The Government of Saint Lucia's 10-year bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$25.0 million.

Two licensed intermediaries placed a total of 7 bids, ranging from \$10,000 to \$19.0 million with an aggregate value of \$25.0 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.5 per cent.

The brokerage firms of ECFH Global Investment Solutions Ltd and First Citizens Investment Services Ltd. participated in the auction.