



## **NEWS RELEASE**

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*Basseterre, November 12, 2007*

### **BON appoints a new Chairman of the Board of Directors and Corporate Secretary**

Effective September 30<sup>th</sup>, 2007, Mr. Ivan B. Browne resigned as a Director of The Bank of Nevis Ltd. and by extension, as Chairman of the Board of Directors of The Bank of Nevis Ltd. Effective October 19<sup>th</sup>, 2007, Mr. Richard Lupinacci was appointed Chairman of the Board of Directors of The Bank of Nevis Ltd.

Also, effective August 30<sup>th</sup>, 2007, Ms. Aiandra E. Knights the Bank's General Counsel was appointed Corporate Secretary to The Bank of Nevis Ltd.