



**NEWS RELEASE**

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*Basseterre, 6 April 2021*

**Government of Grenada's 91-day Treasury bill Issue**

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Three licensed intermediaries placed a total of 9 bids, ranging from \$50,000 to \$8.4 million, with an aggregate value of \$21.5 million. A competitive uniform price auction methodology was used and the resulting discount rate 3.46972 per cent.

The brokerage firms of the Bank of St Lucia Ltd, Bank of St Vincent and the Grenadines and First Citizens Investment Services Limited participated in this auction.