



NEWS RELEASE

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Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$16.9 million.

Three licensed intermediaries placed a total of 5 bids, ranging from \$1.0 million to \$8.4 million, with an aggregate value of \$16.9 million. A competitive uniform price auction methodology was used and the resulting discount rate 3.46972 per cent.

The brokerage firms of the Bank of St Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.