



NEWS RELEASE

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Three licensed intermediaries placed a total of 24 bids, ranging between \$5,000 and \$7.2 million, with an aggregate value of \$20.2 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

The brokerage firms of the Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Ltd and First Citizens Investment Services Limited participated in this auction.