

SCHEDULE 3

FORM ECSRC - MC

Disclosure of Material Information

Date of Report January 7, 2021

Grenada Electricity Services Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada

Issuer Registration Number: GRENLEC27091960GR

Dusty Highway Grand Anse, St. George's, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): (473) 440-3391

Fax number: (473) 440- 4106

Email address: mail@grenlec.com

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

On December 24th, 2020 the Government of Grenada (GoG) and WRB Enterprises Inc (WRB) closed a transaction that saw the GoG purchase the 50% shareholding of Grenada Private Power (GPP) and the 11.4% shareholding of Eastern Caribbean Holdings, both subsidiaries of WRB, in the Grenada Electricity Services Ltd.

The GoG is now the majority shareholder in the Grenada Electricity Services Ltd owning 71.4% of the shares.

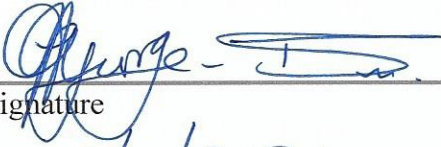
SIGNATURES

Name of Director:

Name of Company Secretary

Linda George-Francis


Benedict Brathwaite



Signature



Signature



Date



Date