

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 November 2020 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, the following securities traded:

- 299,000 units of the Government of Saint Lucia's 3-year Treasury note, trading symbol LCN240622, traded at 5.0%
- 390,400 units of the Government of Saint Lucia's 7-year bond, trading symbol LCG070327, traded at 6.5%, and
- 109,600 units of the Government of Saint Lucia's 8-year bond, trading symbol LCG080328, traded at 7.0%

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.35
Bank of St Vincent and the Grenadines Ltd	.....	\$6.75
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.49
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$12.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

I know that shares held in companies can be used as collateral for loans; can government securities such as bonds, bills and notes also be used as collateral?

Like any other security, government securities can also be used as collateral. As in charging shares, you are required to complete a charge form and have it certified by a broker dealer or notary public before submitting it to the ECSE. In this situation the length of the charge should not exceed the life of the security.

Join us next time for the Eastern Caribbean Securities Exchange trading report.