

EAST CARIBBEAN FINANCIAL HOLDING COMPANY
Unaudited Consolidated Balance Sheet
As at September 30th, 2020
(Expressed in Eastern Caribbean Dollars)

	Unaudited Aug-20	Unaudited Sep-20	Audited Sep-19	Prior Year Variance %	Audited Actual Dec-19
Assets					
Cash and balances with Central Bank	256,503,725	248,233,206	259,808,839	-4%	184,245,453
Due from other banks	194,293,790	175,830,353	197,797,365	-11%	205,294,891
Deposits with non-bank financial institutions	42,847,973	40,932,993	52,915,838	-23%	53,026,053
Treasury bills	13,040,889	11,079,871	12,882,631	-14%	12,879,957
Loans & Advances to customers - Productive	802,733,198	801,148,369	788,765,916	2%	811,417,735
Loans and Advances Nonproductive	101,266,634	101,941,755	99,816,354	2%	90,649,555
Provision for loan losses	(79,583,056)	(80,845,813)	(69,805,324)	16%	(63,145,943)
Unearned interest on discount loans	(191,514)	(191,756)	(191,669)	0%	(191,189)
Investments at amortised cost	180,199,765	181,806,496	197,288,913	-8%	185,873,755
Investments at FVOCI	518,956,198	526,987,865	501,584,132	5%	508,826,551
Investments at FVTPL	20,243,506	20,406,393	4,894,638	317%	21,367,656
Pledged assets	8,061,346	8,061,346	26,978,399	-70%	8,265,705
Investment in associated undertaking	58,312,103	58,312,103	54,239,135	8%	59,986,102
Property plant and equipment	46,317,038	45,978,674	47,885,830	-4%	47,581,798
Right of use leased asset	704,501	660,470	0	0%	1,056,752
Other assets	37,275,428	25,763,571	53,377,790	-52%	48,729,051
Investment Properties	31,954,500	31,954,500	31,954,500	0%	31,954,500
Income tax recoverable	5,680,077	6,488,806	797,467	714%	643,851
Deferred tax asset	7,227,827	7,227,827	3,999,622	81%	7,227,827
Retirement Benefit Asset	15,032,050	15,032,050	10,445,137	44%	15,032,050
Total assets	2,260,875,978	2,226,809,079	2,275,435,513	-2.1%	2,230,722,110
Liabilities					
Due to customers	1,847,009,817	1,815,178,621	1,869,338,455	-2.9%	1,813,271,336
Due to banks	35,406,355	35,706,710	50,669,339	-30%	49,631,408
Other fund raising instruments	8,071,380	8,080,105	27,072,190	-70%	8,001,405
Borrowings	59,447,979	59,777,918	64,848,980	-8%	63,843,875
Other Liabilities	47,440,270	50,600,895	36,890,788	37%	39,647,588
Lease Liability	713,481	669,950	0	0%	1,056,752
Dividends Payable	0	0	0	0%	290,500
Preference Shares	4,150,000	4,150,000	4,150,000	0%	4,150,000
Income Taxes Payable	0	0	0	0%	0
Deferred Tax Liabilities	0	0	0	0%	0
Total Liabilities	2,002,239,282	1,974,164,199	2,052,969,752	-4%	1,979,892,864
Shareholders' Equity					
Share capital	170,081,060	170,081,060	170,081,060	0%	170,081,060
Contributed capital	1,117,549	1,117,549	1,117,549	0%	1,117,549
Unrealized gain/loss on Investments	13,666,808	12,255,605	12,006,292	2%	7,303,585
Revaluation reserves	13,855,322	13,855,322	13,855,322	0%	13,855,322
Reserves	217,502,962	217,505,147	206,422,462	5%	219,520,823
Retained Earnings	(165,131,363)	(165,131,363)	(209,889,228)	-21%	(161,049,093)
Profit for the period	7,544,358	2,961,560	28,872,304	-90%	0
Parent's Shareholders' Equity	258,636,696	252,644,880	222,465,761	14%	250,829,246
Total shareholders' Equity	258,636,696	252,644,880	222,465,761	14%	250,829,246
Total Equity and Liabilities	2,260,875,978	2,226,809,079	2,275,435,513	-2%	2,230,722,110

EAST CARIBBEAN FINANCIAL HOLDING COMPANY
Unaudited Consolidated Income Statement
For period ended September 30th, 2020
(expressed in Eastern Caribbean Dollars)

	Month				Year to Date				Audited YTD Actual Dec-19
	Unaudited Actual Aug-20	Actual Sep-20	Actual Sep-19	Prior Year Variance %	Unaudited YTD Actual Aug-20	Unaudited YTD Actual Sep-20	Unaudited YTD Prior Yr Sep-19	Prior Year Variance %	
Interest income on loans & advances	4,531,765	4,470,935	4,664,930	-4%	36,724,463	41,195,398	44,003,979	-6%	58,053,610
Interest income investments and bank deposits	1,782,845	2,035,798	2,507,643	-19%	17,212,326	19,248,124	22,621,988	-15%	30,163,902
Interest expense	2,434,802	2,373,647	2,114,399	-11%	19,065,545	21,439,192	20,703,596	-3%	28,853,875
Net interest income	3,879,808	4,133,086	5,058,174	-18%	34,871,244	39,004,330	45,922,371	-15%	59,363,637
Net fee and commission income	2,152,862	1,768,916	1,945,302	-9%	16,564,294	18,333,210	17,479,534	5%	34,509,961
Net Foreign Exchange trading income	626,704	429,852	752,007	-43%	5,222,776	5,652,628	7,483,481	-24%	9,825,206
Rental Income	209,880	209,880	195,809	7%	1,786,753	1,996,633	1,991,463	0%	2,588,947
Gain/Loss Investments	693,949	303,858	21,096	1340%	2,837,808	3,141,666	3,082,839	2%	3,339,716
Bad debt recoveries	424,645	418,033	640,149	-35%	4,659,944	5,077,977	8,541,638	-41%	14,411,289
Other Operating Income	22,750	22,750	35,951	-37%	221,000	243,750	676,939	-64%	381,020
Dividend income	925	22,472	4,140	443%	119,969	142,441	160,833	-11%	205,239
Provision for loan impairment	(2,001,222)	(1,262,757)	(203,484)	-84%	(18,152,125)	(19,414,882)	(6,973,118)	-64%	(6,383,428)
Provision for Investment Impairment	532,075	(76,027)	(558,165)	634%	(1,214,377)	(1,290,404)	(358,408)	-72%	(87,103)
Staff costs	(2,326,557)	(9,027,649)	(2,498,735)	-72%	(18,652,054)	(27,679,703)	(22,720,760)	-22%	(28,789,628)
Other operating expenses	(2,382,309)	(2,333,943)	(2,448,787)	5%	(19,342,928)	(21,676,870)	(21,272,811)	-2%	(40,142,769)
Share of profit in associate	0	0	-	0%	0	0	0	0%	7,317,661
Income for the period before taxation	1,833,510	(5,391,529)	2,943,456	-283%	8,922,304	3,530,776	34,014,001	-90%	56,539,748
Dividend preference shares					0		0		(290,500)
Projected Taxation	275,027	(808,730)	441,518	-155%	1,377,946	569,216	5,141,697	-89%	(1,258,765)
Income for the period after taxation	1,558,483	(4,582,799)	2,501,938	-283%	7,544,358	2,961,560	28,872,304	-90%	54,990,483
Net Income after minority Interest and taxation	1,558,483	(4,582,799)	2,501,938	-283%	7,544,358	2,961,560	28,872,304	-90%	54,990,483