



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 29 September 2020

Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Five licensed intermediaries placed a total of 12 bids, ranging from \$35,000 to \$10.0 million, with an aggregate value of \$28.9 million. A competitive uniform price auction methodology was used and the resulting discount rate 2.23745 per cent.

The brokerage firms of the Bank of Nevis Ltd, Bank of St Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.