

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 31 March 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 20,000 TDC shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.90
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.50
FirstCaribbean International Bank Ltd	í í ..	\$4.25
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.49
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.80
TDC Ltd	í í ..	\$1.45

And today's financial tip:

### **What is a dividend?**

A dividend is the percentage of a company's profits paid to shareholders as at a specified date. The amount each shareholder receives is dependant upon the number of shares the shareholder owns in the company. For example, if TDC paid a dividend of 10 cents per share, a shareholder who owns 1,000 shares will receive \$100.00 in dividend.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**