

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 February 2016 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Antigua and Barbudaøs 365-day Treasury bill auctioned on the ECSEøs primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.498%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	íí	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	ííí	\$3.90
Dominica Electricity Services Ltd	ííí	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$5.50
FirstCaribbean International Bank Ltd	íí	\$4.25
Grenada Electricity Services Ltd	íí	\$10.00
Grenreal Property Corporation Ltd	íí	\$5.40
Republic Bank (Grenada) Ltd	íí	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	íí	\$2.50
St Lucia Electricity Services Ltd	íí	\$24.00
S. L. Horsford & Company Ltd	íí	\$1.80
Trinidad Cement Ltd	ííí	\$3.40
TDC Ltd	í í	\$1.45

And today's financial tip:

## What is a dividend?

A dividend is the percentage of a companyøs profits paid to shareholders as at a specified date. The amount each shareholder receives is dependant upon the number of shares the shareholder owns in the company. For example, if The Bank of Nevis paid a dividend of 20 cents per share, a shareholder who owns 1,000 shares will receive \$200.00 in dividend.

Join us next time for the Eastern Caribbean Securities Exchange trading report.