

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 17 February 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 200 Grenada Electricity Services Ltd shares traded at \$10.00 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of Saint Lucia's 6 Year US\$ bond auctioned on the ECSE's primary market platform raised \$15.5million. The competitive uniform price methodology used, resulted in an interest rate of 7.0%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.90
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.50
FirstCaribbean International Bank Ltd	í í ..	\$5.75
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.50
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.80
Trinidad Cement Ltd	í í ..	\$3.40
TDC Ltd	í í ..	\$1.45

And today's financial tip:

What does an oversubscribed issue mean?

When investors bid for new shares in a company or new bonds from an issuer and the total quantity of bids placed is greater than the amount being issued, the issue is said to be oversubscribed. This means that the demand for the security is greater than the supply. This may occur when a new issue is underpriced or is in great demand because investors anticipate returns higher than that offered on comparable investments.

Join us next time for the Eastern Caribbean Securities Exchange trading report.